



Short order: BTC Short

Entry = 44,543

Stop Loss = 44,600

Size = 0.5

1. Set Margin Mode, Leverage and Position Mode

- Set to "Cross" instead of "Isolated"
- We normally use 10x leverage instead of 20x
- Set Position Mode to "One-way Mode"

2. Order type

- Choose "Trigger"

3. Trigger Price

- Your "Trigger Price" is the price at which point your order will be put into the market. We will set our Trigger Price at the break low of our candle (44,543).

4. Order Price

- Set to "Market"
- This means that as soon as our Trigger Price is reached, it will automatically trigger a market order to enter your trade. N.B. slippages can occur in low liquidity markets
- Alternatively, you can also choose to set "Limit" and will include a limit price for your order. Limit price reduces the risk of slippage but you may not get filled each time.

5. Amount

- Enter your position size after you have worked out your risk management (next section) in this example I am using 0.5 BTC.

6. Take Profit / Stop Loss (VERY IMPORTANT!)

- Select "Long TP/SL" or "Short TP/SL" depending on your trade direction.
- Place your stop loss number in the "SL Trigger" section (44,600).

7. Open Short Trade

- Double check your figures are correct, then all you do is hit the red "Open Short" button and your order will be raised. You can find this order in the "Open Orders" tab at the bottom of the platform.



The screenshot shows the order entry screen with the following details:

- 1** Isolated **20x** **20x** Hedge **Use Bonus**
- 2** **Open** **Close**
- Limit **Market** **Trigger** **3**
- Avail. 0.0000 USDT
- Trigger Price **44543** Last
- 4** Order Price **Fill at best price** Market
- 5** Amount **0.5** BTC
- Max Long (BTC) 0.0000 Max Short (BTC) 0.0000
- 6** Long TP/SL Short TP/SL Advanced
- TP Trigger Enter USDT TP Ratio Enter %
- SL Trigger **44600** USDT SL Ratio 2.55 %
- When Last Price reaches 44,600, it will trigger Market order and the estimated PnL will be -28.50 USDT.
- GTD Price BTC LTO Rate: 0.025%
- Est. Liq. Price 42,498.5 Est. Liq. Price 46,569.8
- Margin (USDT) 1,113.58 Margin (USDT) 1,113.58
- Open Long** **Open Short** **7**

Set Margin Mode

Cross
In the cross margin mode, all positions of a particular asset share the same margin. In the event of forced liquidation, the trader may lose the entire margin of that particular asset and all positions sharing the same margin.

Isolated
In the isolated margin mode, a certain amount of margin is allocated to a single position so the risk is segregated from other positions. In the event of forced liquidation, the trader will only lose the entire margin of that position.

Cancel **Confirm**

Edit Leverage

Leverage (Long) 10

1X 25X 50X 75X 100X 125X

Max. position value: 15,000,000.00 USDT View Details

Leverage (Short) 10

1X 25X 50X 75X 100X 125X

Max. position value: 15,000,000.00 USDT View Details

Adjusting leverage will affect the leverage and margin of positions and pending orders but won't affect position size, value and unrealized PnL.

Cancel **Confirm**

Position Mode

Hedge Mode
In Hedge Mode, you can hold both long and short positions of a contract simultaneously, and unrealized PnL can be offset between the long position and the short position.

One-way Mode
In One-way Mode, also known as buy/sell mode, you can only hold same-direction positions for a contract.

*The Position Mode applies to all contracts and can be set when there are no active positions or pending orders.

Cancel **Confirm**



Long Order: BTC Long

Entry = 45,550

Stop Loss = 45,400

Size = 1



1. Set Margin Mode, Leverage and Position Mode

- Set to “Cross” instead of “Isolated”
- We normally use 10x leverage instead of 20x
- Set Position Mode to “One-way Mode”

2. Order type

- Choose “Trigger”

3. Trigger Price

- Your “Trigger Price” is the price at which point your order will be put into the market. We will set our Trigger Price at the break high of our candle (45,550).

4. Order Price

- Set to “Market”
- This means that as soon as our Trigger Price is reached, it will automatically trigger a market order to enter your trade. N.B. slippages can occur in low liquidity markets
- Alternatively, you can also choose to set “Limit” and will include a limit price for your order. Limit price reduces the risk of slippage but you may not get filled each time.

5. Amount

- Enter your position size after you have worked out your risk management (next section) in this example I am using 1 BTC.

6. Take Profit / Stop Loss (VERY IMPORTANT!)

- Select “Long TP/SL” or “Short TP/SL” depending on your trade direction.
- Place your stop loss number in the “SL Trigger” section (45,400).

7. Open Long Trade

- Double check your figures are correct, then all you do is hit the green “Open Long” button and your order will be raised. You can find this order in the “Current Orders” tab at the bottom of the platform.

The screenshot shows the BingX trading interface with the following details:

- 1:** Margin Mode: Isolated, Leverage: 20x, Position Mode: Hedge
- 2:** Order Type: Trigger
- 3:** Trigger Price: 45550
- 4:** Order Price: Fill at best price
- 5:** Amount: 1 BTC
- 6:** Long TP/SL selected
- 7:** Open Long button

Additional details visible in the interface:

- Avail. 0.0000 USDT
- Max Long (BTC): 0.0000
- Max Short (BTC): 0.0000
- TP Trigger: Enter, TP Ratio: Enter %
- SL Trigger: 45400, SL Ratio: 6.58 %
- When Last Price reaches 45,400, it will trigger Market order and the estimated PnL will be -150.00 USDT.
- Est. Liq. Price: 43,459.3
- Margin (USDT): 2,277.50

Set Margin Mode

Cross
In the cross margin mode, all positions of a particular asset share the same margin. In the event of forced liquidation, the trader may lose the entire margin of that particular asset and all positions sharing the same margin.

Isolated
In the isolated margin mode, a certain amount of margin is allocated to a single position so the risk is segregated from other positions. In the event of forced liquidation, the trader will only lose the entire margin of that position.

Buttons: Cancel, Confirm

Edit Leverage

Leverage (Long): 10

Leverage (Short): 10

Buttons: Cancel, Confirm

Adjusting leverage will affect the leverage and margin of positions and pending orders but won't affect position size, value and unrealized PnL.

Position Mode

Hedge Mode
In Hedge Mode, you can hold both long and short positions of a contract simultaneously, and unrealized PnL can be offset between the long position and the short position.

One-way Mode
In One-way Mode, also known as buy/sell mode, you can only hold same-direction positions for a contract.

*The Position Mode applies to all contracts and can be set when there are no active positions or pending orders.

Buttons: Cancel, Confirm



Calculating your position size

Position size is VERY important in managing your risk. You should never risk more than 1%-2% MAX of your account in order to be a successful, long term trader.

1. Go to www.cps.cx
 - You can use any other position calculators or you can calculate on BingX but we find this calculator easier to use
 - It should be set as “Dollar to Crypto” by default
2. Enter your Account Balance in USD
3. Risk %
 - Enter your risk % of your account (1% recommended)
4. Enter your “Entry Price” at which you want to trigger your order
5. Enter your “Stop Loss” price which your position will exit if it fails
6. Click “Calculate”
7. **Position Size Crypto**
 - This will give you the final position size according your account balance, risk %, entry price and stop price
 - Enter this amount in the “Amount” section in BingX for a precise 1% trade

Crypto Position Size

Calculate your crypto position size based on your account balance, risk, entry price, stop loss

Dollar to Crypto (1) **Bitcoin**

You are Bullish!

Account Balance USD	1000	(2)
Risk %	1	(3)
Entry Price	45550	(4)
Stop Loss	45400	(5)
Position Size Crypto	0.06655690	(7)

Reset All Keep Balance Keep Balance

Calculate (6)

Cross 10x One-way

Limit Market **Trigger**

Avail. 0.0000 USDT

Trigger Price 45550 Last

Order Price Fill at best price Market

Amount 0.0665 BTC

Max (BTC) 0.0000 Max (BTC) 0.0000

Long TP/SL Short TP/SL Advanced

TP Trigger Enter USDT TP Ratio Enter %

SL Trigger 45400 USDT SL Ratio 3.29 %

When Last Price reaches 45,400, it will trigger Market order and the estimated PnL will be -9.97 USDT.

Reduce Only

Est. Liq. Price 45,769.5 Est. Liq. Price 45,332.2

Margin (USDT) 302.91 Margin (USDT) 302.91

Buy/Long **Sell/Short**





Calculating 1:1 for shorts

The formula stays the same, see example below using the same figures but flipped around.

Entry price = 2500
SL price = 2744

Formula = $(\text{Entry price} - \text{SL price}) + \text{Entry price}$

$2500 - 2744 = -244$ (should be a negative number)
 $-244 + 2500 = \text{\$2256 (1:1 price)}$

Taking 1:1 profit

Once your position has been entered, it's now time to set your 1:1 target to take profit

Entry = 2744.90
SL = 2500
Size = 1eth

Calculating your 1:1 price formula (applies for both long/short orders)

1:1 profit = $(\text{Entry Price} - \text{SL Price}) + \text{Entry Price}$
 $(2744.90 - 2500) + 2744.90 = \text{\$2989.80}$

- By setting to "One-way mode", you can now set "Reduce Only" trades. A 'Reduce Only' order will only reduce your position which is ideal for setting your 1:1 order.
 - Enter the figures and select "Reduce Only" before confirming.
 - Enter at least 50%* position size under "Amount"
 - Confirm your order in the OPPOSITE direction of your trade
 - Long trade = Sell/Short & Short trade = Buy/Long
- If your trade has already been entered, you can click on the '+' icon under "TP/SL"
 - Select "Take Profit"
 - Enter your 1:1 profit figure (2989.80) in "Take Profit" field
 - Enter at least 50%* position size under "Qty"
 - Confirm

Cross ▾ 10x ▾ One-way ▾

Limit Market **Trigger ▾**

Avail. 0.0000 USDT

Trigger Price
2989.80 **1** Last ▾

Order Price
Fill at best price Market ▾

Amount
0.5 **2** ETH ▾

Max (ETH) 0.00 Max (ETH) 0.00

Reduce Only **3**

Margin (USDT) 0.00 Margin (USDT) 0.00

Buy/Long **4** Sell/Short

Take Profit/Stop Loss

TP/SL Trailing TP/SL

ETHUSDT Buy 10X

Avg. Open Price	Last Price	Est. Liq. Price
2,744.90	2,742.71	0.00

Take Profit **1** Last ▾

2989.80 **2** USDT ≈ 89.22 %

Filled at BBO Price Market ▾

0.5 **3** ETH

Available Amount 1 ETH

See 1 record +

Limit Market

The TP market order will trigger when the Last Price reaches 2,989.80. The estimated PnL is +122.45 VST.

Stop Loss

Cancel **Confirm** **4**

Futures	ADL	Position/Value	Unrealized PnL(%)	Avg. Open Price	Mark Price	Est. Liq. Price	Risk	Margin	Reverse	TP/SL	Close Position
ETHUSDT (Demo)		0.80 ETH 2,144.40 USDT	-51.6400 VST (-23.51%)	2,744.90	2,680.48	0	0.01%	219.5920 VST	Reverse	See 1 record +	Limit Market

*You can choose to sell down additional position to account for fees + slippage



Taking additional profits and moving SL

Once your position has moved in your favour and now in profits, you can choose to take additional profits off and/or move your SL to follow the trend.

1. Taking additional profits
 - a. If you want to take additional profits off your position, select your order type and enter your desired amount to execute.
2. Moving your SL
 - a. You can move your SL onto a new level once price has moved
 - b. You can modify your "TP/SL" and click "See 1 record" to update your SL.
 - c. Or, you can simply click and drag your SL on the charts to the new position



This screenshot shows the order entry interface on the BingX platform. The 'Trigger' order type is selected and highlighted with a red box and a circled '1'. The 'Trigger Price' is set to 2900, also highlighted with a red box and a circled '2'. The 'Order Price' is set to 'Fill at best price'. The 'Amount' is set to 0.25 ETH, highlighted with a red box and a circled '3'. The 'Reduce Only' checkbox is checked, highlighted with a red box and a circled '4'. At the bottom, the 'Buy/Long' button is highlighted with a red box and a circled '5'.

This screenshot shows the 'TP/SL Details' dialog box for an 'ETH Long 10x' position. The 'Take Profit/Stop Loss' section is active, showing a 'Stop Loss' order type. The 'Stop Loss' price is set to 2600 USDT, which is approximately 52.78% of the current price. The 'Amount' is set to 0.8 ETH. A red box highlights the 'See 1 record' button at the bottom right of the dialog, with a circled '2' next to it. The 'Confirm' button is also visible.