



GMCTRADING Bybit Order Cheat Sheet

Short order: BTC Short

Entry = 44,543
Stop Loss = 44,600
Size = 0.5



1. Margin / Leverage

- Choose margin (we use 10x)

2. Order type

- Choose "Conditional"

3. Trigger Price

- Your "Trigger Price" is the price at which point your order will be put into the market. We will set our Trigger Price at the break low of our candle (44,543).

4. Order Price *

- Set to "Market"
- This means that as soon as our Trigger Price is reached, it will automatically trigger a market order to enter your trade. N.B. slippages can occur in low liquidity markets

5. Order by Qty

- Enter your position size after you have worked out your risk management (next section) in this example I am using 0.5.

6. Take Profit / Stop Loss (VERY IMPORTANT!)

- Place your stop loss number in the "Stop Loss-Trigger" section (44,600). Once you have done this you should see the amount you will lose should your stop be hit. This should match the risk management you did earlier.

7. Open Short

- Double check your figures are correct, then all you do is hit the red "Open Short" button and your order will be raised. You can find this order in the "Current Orders" tab at the bottom of the platform.

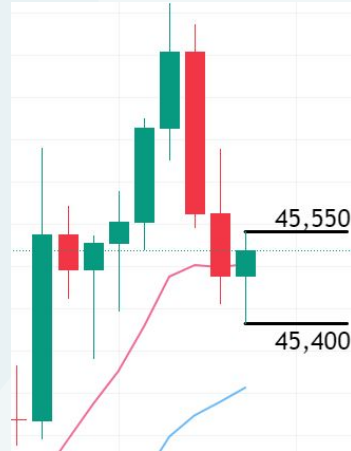




GMCTRADING Bybit Order Cheat Sheet

Long Order: BTC Long

Entry = 45,550
Stop Loss = 45,400
Size = 1



1. Margin / Leverage

- Choose margin (we use 10x)

2. Order type

- Choose "Conditional"

3. Trigger Price

- Your "Trigger Price" is the price at which point your order will be put into the market. We will set our Trigger Price at the break high of our candle (45,550).

4. Order Price*

- Set to "Market"
- This means that as soon as our Trigger Price is reached, it will automatically trigger a market order to enter your trade. N.B. slippages can occur in low liquidity markets

5. Order by Qty

- Enter your position size after you have worked out your risk management (next section) in this example I am using 1btc.

6. Take Profit / Stop Loss (VERY IMPORTANT!)

- Place your stop loss number in the "Stop Loss-Trigger" section (45,400). Once you have done this you should see the amount you will lose should your stop be hit. This should match the risk management you did earlier.

7. Open Long

- Double check your figures are correct, then all you do is hit the green "Open Long" button and your order will be raised. You can find this order in the "Current Orders" tab at the bottom of the platform.

The screenshot shows the Bybit trading interface. On the left, the 'Open' order entry screen is visible with the following settings: Leverage 10.00x, Order type 'Conditional', Trigger Price 45550, Order Price 'Market', and Order by Qty '1 BTC'. On the right, the 'Add TP/SL' (Take Profit/Stop Loss) window is open, showing 'Long' selected, Trigger Price 45550, and Stop Loss-Trigger by ROI (%) set to -3.2. A note at the bottom of the TP/SL window states: 'Last Traded Price to 45,400.00 will trigger market Stop Loss order; your expected loss will be 150.0000 USDT (ROI: -3.29%)'. The 'Confirm' button is highlighted with a red circle.





Calculating your position size

Position size is VERY important in managing your risk. You should never risk more than 1%-2% MAX of your account in order to be a successful, long term trader.

1. Go to www.cps.cx
 - You can use any other position calculators or you can calculate on Bybit but we find this calculator easier to use
 - It should be set as “Dollar to Crypto” by default
2. Enter your Account Balance in USD
3. Risk %
 - Enter your risk % of your account (1% recommended)
4. Enter your “Entry Price” at which you want to trigger your order
5. Enter your “Stop Loss” price which your position will exit if it fails
6. Click “Calculate”
7. **Position Size Crypto**
 - This will give you the final position size according your account balance, risk %, entry price and stop price
 - Enter this amount in the “Order by Qty” in Bybit for a precise 1% trade

Crypto Position Size Calculator

Calculate your crypto position size according to account balance, risk, entry price, stop loss and exchange trading fees.

Dollar to Crypto **1** Bitcoin to Crypto

You are Bullish!

Account Balance USD	1000	2	Risk USD	10.00
Risk %	1	3	Entry Fee %	0.00
Entry Price	45550	4	Stop Fee %	0.00
Stop Loss	45400	5	Position Size USD	303.77
Position Size Crypto	0.06655690	7		

Reset All Keep Balance Keep Balance/Risk Unlock Fees

Calculate **6**

Order by Qty: 0.066 **7** BTC

Value: 3,006.3 / 3,006.3 USDT
Cost: 303.7716 / 304.1023 USDT

Take Profit / Stop Loss

Open Long Open Short





Taking 1:1 profit

Once your position has been entered, it's now time to set your 1:1 target to take profit

1. Calculating your 1:1 price formula
 - a. 1:1 profit = $\frac{\text{Entry Price} - \text{SL Price}}{\text{Entry Price}}$ (applies for both long/short)
 - b. $(19.069 - 18.029) + 19.069 = \mathbf{20.109}$

Contracts	Qty	Value	Entry Price	Mark Price	Liq. Price	Position Margin	Unrealized P&L (%)	Realized P&L	TP/SL
LINKUSDT Cross 10.00x	8.4	160.17 USDT	19.069 1	19.111	--	16.0972 USDT ≈16.09 USD	0.3864 USDT (2.40%) ≈0.38 USD	-0.0880 USDT ≈-0.08 USD	--/18.029 2 3

2. Click on the 'pencil' icon next to your SL and it will bring up "Modify TP/SL"
 - a. Select "Partial Position"
 - b. Enter your 1:1 profit figure (20.109) in "Take Profit-Trigger" field
 - c. Enter at least 50% position size under "Qty"
 - i. You can sell down additional to account for fees + slippage
 - d. Confirm



Calculating 1:1 for shorts

The formula stays the same, see example below using the same figures but flipped around.

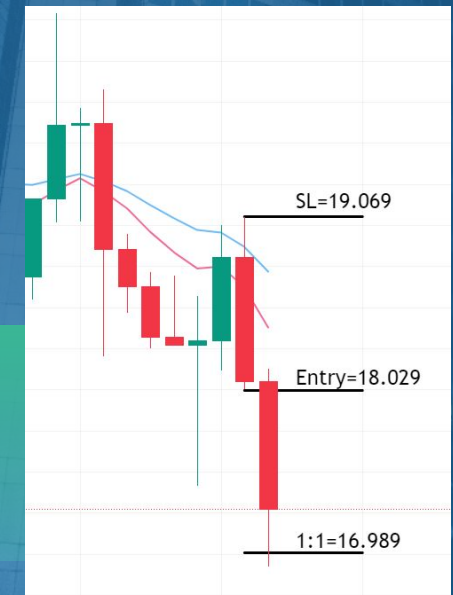
Entry price = 18.029

SL price = 19.069

Formula = $(\text{Entry price} - \text{SL price}) + \text{Entry price}$

$18.029 - 19.069 = -1.04$ (should be a negative)

$-1.04 + 18.029 = \mathbf{16.989}$ (1:1 price)





Taking additional profits and moving SL

Once your position has moved in your favour and now in profits, you can choose to take additional profits off and/or move your SL to follow the trend.

1. Taking additional profits
 - a. If you want to take additional profits off your position, select “Close” and enter your desired amount
2. Moving your SL
 - a. You can move your SL onto a new level once price has moved
 - b. You can “Modify TP/SL” your ‘Entire Position’ as shown previously
 - c. Or, you can simply click and drag your SL on the charts to the new position



A screenshot of the 'Close' order interface. The interface shows a dropdown menu for 'Cross' set to '10.00x 10.00x'. Below this, there are buttons for 'Open' and 'Close'. The 'Limit' is set to 'Market'. The 'Qty' field is empty, and there is a 'LINK' button. Below the 'Qty' field, there are percentage markers for 10%, 25%, 50%, 75%, and 100%. At the bottom, there are two buttons: 'Close Short' (green) and 'Close Long' (red).

A screenshot of the 'Modify TP/SL' interface. The interface shows the following details:

Entry Price	Qty	Last Traded Price	Liq. Price
19.069	8.4	19.210	--

Below the table, there are two tabs: 'Entire Position' and 'Partial Position'. The 'Take Profit-Trigger by ROI (%)' section shows a 'Trigger Price' set to 'Last' and a 'ROI' set to '%'. The 'Stop Loss-Trigger by ROI (%)' section shows a 'Trigger Price' set to '21' and a 'ROI' set to '101.2 %'. At the bottom, there are two buttons: 'Confirm' (yellow) and 'Cancel' (grey).